

DEEPAN K. PARIKH B.Com.,F.C.A.

KISHORE A. PARIKH & CO.
CHARTERED ACCOUNTANTS

**101, Shanti Niwas, 'B' Wing, Natvar Nagar, Road No. 5,
Hindu Friends Society, Jogeshwari (E), Mumbai-400 060.**

Tel. : 2837 4410

AUDITOR'S REPORT

We have examined the attached Balance Sheet of Shri Vile Parle Kelavani Mandal's Institute of Technology, Dhule as on 31st March 2019 and Income & Expenditure Account for the year ended on that date and report that :-

- I. In our opinion proper books of accounts, as required have been kept by the Shri Vile Parle Kelavani Mandal's Institute of Technology, Dhule so far as it appears from our examination of those books.
- II. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted by the management in the preparation of financial statement are consistent with those followed in the previous year.
- III. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our Audit and for determination of fees by the respective authorities.
- IV. The institute is engaged in providing education services as such, there are no separate reportable segment as per Accounting Standard 17 (AS 17) on segment reporting.
- V. In our opinion and according to information and explanation given to us the accounts give true and fair view.
 - a. In the case of Balance Sheet the state of affairs of the institution as at 31st March 2019.
 - b. In the case of Income and Expenditure account of the institution for the year ended on that date.

For KISHORE A. PARIKH & CO.
Chartered Accountants



Deepan Parikh

(Deepan Parikh)
Proprietor
M. No. 46298

SVKM's UDIN: 19046298AAAAHK2336

Place: MUMBAI
Dated: 29th July 2019

**Shri Vile Parle Kelavani Mandal's
SVKM's Institute of Technology, Dhule
Balance Sheet as at 31st March, 2019**

FUNDS & LIABILITIES	Sch.	Amount (Rs.)	Amount (Rs.)	PROPERTY & ASSETS	Sch.	Amount (Rs.)	Amount (Rs.)
Trust Funds or Corpus	A			Immovable Properties (at Cost)	F		461,448,190.00
Other Earmarked Funds	B		34,917,080.02	Investments	G		
Secured Loan	C			Furniture, Fixtures & Equipments (at Cost)	H		35,734,324.29
Unsecured Loan	D			Advances	I		
Liabilities	E			To Employees			
For Expenses & Projects		2,689,526.04		To Shri Vile Parle Kelavani Mandal			
For Advance to Shri Vile Parle Kelavani Mandal		529,108,171.39		To Vendors			
For Advances				To Others		3,556,280.44	
For Rent and Deposits				Income Outstanding	J		3,556,280.44
For Other Liabilities		89,177.00		Rent			
			531,886,874.43	Interest			
				Other Income		9,599,394.00	9,599,394.00
				Cash & Bank Balances	K		
				Cash Balance			
				Bank Balance in			
				Savings Bank Account			
				Current Bank Account		2,122,298.20	2,122,298.20
				Income & Expenditure A/c.			
				Balance as per last Balance Sheet		10,680,358.14	
				Add: Deficit as per I&E Account		43,663,109.38	54,343,467.52
Total			566,803,954.45	Total			566,803,954.45

Place : Mumbai
Date : 29th July, 2019



As per Report of even date
For Kishore A. Parikh & Co.
Chartered Accountants

Deepan Parikh

Deepan Parikh
Proprietor
Membership No. 46298

Shri Vile Parle Kelavani Mandal's SVKM's Institute of Technology, Dhule Income & Expenditure Account for the year ending 31st March, 2019							
EXPENDITURE	Sch.	Amount (Rs.)	Amount (Rs.)	INCOME	Sch.	Amount (Rs.)	Amount (Rs.)
Expenditure in respect of properties	L			Tuition Fees and other Fees	R		24,530,548.00
Rates, Taxes, Cesses, etc.				Income from other Sources	S		
Repairs & Maintenance		149,771.38		Interest from Bank			
Insurance Premium		37,666.00		Miscellaneous Income		1,027.89	
Depreciation on immovable properties		23,072,409.50		Other Income		124,203.58	
Establishment Expenses	M		23,259,846.88				125,231.47
Legal & Professional Expenses	N		13,849.56				
Statutory Audit Fees			5,900.00				
Infrastructure Contribution & Rent to Shri Vile Parle Kelavani Mandal				Deficit transferred to Balance Sheet			43,663,109.38
Interest to Banks/Institution	O		18,590.06				
Miscellaneous Expenses			38,361.10				
Depreciation on Movable assets	P		7,188,735.68				
Expenditures on Educational objects of TRUST	Q						
Employee Cost		24,618,376.94					
Administration & other Expenses		13,175,228.63					
			37,793,605.57				
Total			68,318,888.85	Total			68,318,888.85

Place : Mumbai
Date : 29th July, 2019



As per Report of even date
For Kishore A. Parikh & Co.
Chartered Accountants

Deepan Parikh

Deepan Parikh
Proprietor
Membership No. 46298

**Shri Vile Parle Kelavani Mandal's
Institute of Technology, Dhule**

Schedules to Balance Sheet as on 31.03.2019

**Other Earmarked Funds
Schedule - B**

Sr.No	Particulars	Balance as on 01.04.2018	Additions/ Transfers during the year	Less utilised/ transfer	Balance as on 31.03.2019
1	Acc. Dep for Bldg & Properties	0.00	23,072,409.50	0.00	23,072,409.50
2	Acc Dep Equipment	1,420,950.47	3,663,366.97	0.00	5,084,317.44
3	Acc. Dep For F&F.	57,724.02	36,237.59	0.00	93,961.61
4	Acc. Dep Vehicles	128,992.14	109,643.32	0.00	238,635.46
5	Acc Dep Computers	16,649.83	3,109,638.57	0.00	3,126,288.40
6	Acc Dep Lib. Books	355,971.38	269,849.23	0.00	625,820.61
7	Development Fund	0.00	2,675,647.00	0.00	2,675,647.00
	Total	1,980,287.84	32,936,792.18	0.00	34,917,080.02

**Liabilities
Schedule - E**

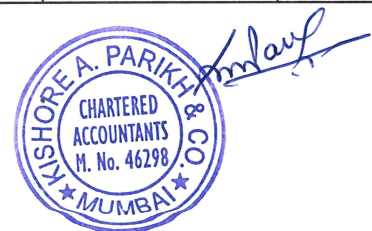
Sr.No	Particulars	Amount	Amount
1	<u>Expenses Payable</u>		
	Net Salary Payable	1,988,934.00	
	Provident Fund	72,874.13	
	Employees Pension	161,540.00	
	Profession Tax	10,375.00	
	Round Off Adjustment	0.91	2,233,724.04
2	Sundry Creditors		455,802.00
3	Shri Vile Parle Kelavani Mandal		529108171.39
4	<u>Other Liabilities</u>		
	TDS	65,012.00	
	University Exam Remuneration	24,165.00	89,177.00
	Total		531,886,874.43

**Immovable Properties (at Cost)
Schedule - F**

Sr.No	Particulars	Amount
1	Building & Properties	461,448,190.00
	Total	461,448,190.00

**Furniture, Fixture & Equipments (at Cost)
Schedule - H**

Sr.No	Particulars	Balance as on 01.04.2018	Additions/ Transfers during the year	Sales/Transfers/Others during the year	Balance as on 31.03.2019
1	Equipment	11,750,645.83	14,576,963.57	0.00	26,327,609.40
2	Furnitures & Fixture	398,096.80	43,999.91	0.00	442,096.71
3	Vehicles	859,947.58	0.00	0.00	859,947.58
4	Computers	55,499.38	6,275,762.74	0.00	6,331,262.12
5	Library Books	1,097,328.00	676,080.48	0.00	1,773,408.48
	Total	14,161,517.59	21,572,806.70	0.00	35,734,324.29



**Shri Vile Parle Kelavani Mandal's
Institute of Technology, Dhule**

Schedules to Balance Sheet as on 31.03.2019

**Advances
Schedule - I**

Sr.No	Particulars	Amount
1	AICTE Affiliation Deposit	2,800,000.00
2	Prepaid Expenses	756,280.44
	Total	3,556,280.44

**Income Outstanding
Schedule - J**

Sr.No	Particulars	Amount
1	Fees Receivable	9,599,394.00
	Total	9,599,394.00

**Cash & Bank Balance
Schedule - K**

Sr.No	Particulars	Amount	Amount
1	Cash in hand		0.00
2	Current Account		
	Kotak Mahindra Bank	493	
	Shirpur People Co-Op	2,109,001.10	
	State Bank of India	12,804.10	2,122,298.20
	Total		2,122,298.20



**Shri Vile Parle Kelavani Mandal's
Institute of Technology, Dhule**

Schedules to Income & Expenditure Account as on 31.03.2019

**Legal & Professional Expenses
Schedule - N**

Sr.No	Particulars	Amount
1	Legal & Professional Charges	5298.1
2	Rating Charges	8,551.46
	Total	13,849.56

**Interest to Banks/Institution
Schedule - O**

Sr.No	Particulars	Amount
1	Bank Charges	18,590.06
	Total	18,590.06

**Depreciation on Movable assets
Schedule - P**

Sr.No	Particulars	Amount
1	Dep Equipment	3,663,366.97
2	Dep F&F	36,237.59
3	Dep Vehicles	109,643.32
4	Dep Computers	3,109,638.57
5	Dep Library Books	269,849.23
	Total	7,188,735.68

**Expenses on Educational Object of Trust
Schedule - Q**

Sr.No	Particulars	Amount	Amount
1	<u>Salary & Allowances</u>		
	<u>Salaries - Teaching</u>		
	Pay	16,519,894.95	
	Special Allowance	27,096.77	
	Car & Petrol Reimbursement	53,226.00	
	Drivers Salary Reimbursement	106,452.00	
	Contribution to PF	214,907.00	
	<u>Salaries - Non Teaching</u>		
	Pay	6,790,226.09	
	Special Allowance	141,108.00	
	Medical Reimbursement	5,500.00	
	Contribution to PF	371,394.00	
	<u>Other Salary Exp</u>		
	Hono.VisitingFaculty	264,689.00	
Staff Welfare	74,045.00		
Admin Charges PF	49,838.13	24,618,376.94	
2	<u>Student's Activities</u>		
	Student Activity Expenses	101,400.00	
	Annual Day Expenses	170,841.00	
	Extra Curricular Activity Sports	284,648.02	556,889.02



**Shri Vile Parle Kelavani Mandal's
Institute of Technology, Dhule**

Schedules to Income & Expenditure Account as on 31.03.2019

3	<u>Laboratory Expenses</u>		
	Gas Expenses	6,691.00	
	Laboratory Expenses	52,035.26	
	Chemicals Purchase	3,304.91	
	Oils& Lubricants-Exp	17,866.55	
	Plasticware-Expenses	134.52	
	Lab Consumables-Expenses	399,991.33	480,023.57
4	<u>Accreditation & Affiliation</u>		
	Affiliation Expenses	28,128.00	
	Affiliation Fees	488,683.00	516,811.00
5	Printing & Stationery		210,807.97
6	Repairs & Maintenance		20,342.21
7	Electricity Charges		1,632,590.13
8	Advertisement		1,933,253.49
9	Security Charges		720,861.63
10	Faculty Development Expenses		12,137.49
11	Admission Expenses		88,521.00
12	Examination charges		83,299.00
13	Interview Expenses		441,409.83
14	Guest expenses/Orientation		13,666.00
15	Workshop expenses		10,826.00
16	Guest/ Visiting Faculty Expenses		3,030.00
17	Administrative Expenses		2,770.00
18	Cleaning Expenses		21,733.60
19	Housekeeping Expenses		1,694,653.19
20	Meeting Expenses		747.65
21	Postage,Teleg.& Courier		5,048.75
22	Rent Expenses		140,742.56
23	Telephone Expenses		23,092.28
24	Traveling Expenses -Outstataion		77,710.38
25	Transportation expenses		68,565.13
26	Water Charges		3,761.44
27	Revenue Stamp		1,050.00
28	Xerox and Cyclostyling		1,230.00
29	Conveyance-Local Travel		1,913.02
30	Veh Hire-Local Travel		14,301.71
31	Brokerage Expenses		120.47
32	Loading & Unloading		70
33	Placement Expenses		863.59
34	Accomodation Charges		18,379.94
35	Identity Card & Library Card Expenses		19,710.50
36	Library/Subscription Expenses		200,438.61
37	Newspaper, Magazine, Journals, Books & Periodicals		20,610.37
38	Competition and Sponsorship		24,440.00
39	Function, Festival & Celebration		105,183.48
40	Reading Room Expenses		0.00
41	Refreshment		4,532.00
42	Social & Cultural Activity		895.14
43	Children Allowance		1,308.34
44	Internet Expenses		749,907.68
45	Software Expenses		281,116.91
46	Web Site Expenses		142,190.00
47	SAP Expenses		9,994.18
48	IT Services		98,429.78
49	Lease Rentals Movable Equipments		2,676,856.76
50	Computer Peripherals-Expenses		33,959.58
51	Electricals Expenses		4,433.25
	Total		37,793,605.57



Kinshore

**Shri Vile Parle Kelavani Mandal's
Institute of Technology, Dhule**

Schedules to Income & Expenditure Account as on 31.03.2019

**Tuition Fees & Other Fees
Schedule - R**

Sr.No	Particulars	Amount
1	Tuition Fees	24610663
2	Other Fees	-80,115.00
	Total	24,530,548.00

**Income from Other Sources
Schedule - S**

Sr.No	Particulars	Amount
1	Admission Cancellation Charges	72,000.00
2	Miscellaneous Income	1,027.89
3	Transfer Certificate	2,200.00
4	Remuneration to Chief Conductor & Staff	50,000.00
5	Purchase Round Off	3.58
	Total	125,231.47

